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Ref: <b>FO 371/68008</b>			<b>84679</b>			
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61  1948	<h1>AN</h1> <p>NORTH AMERICAN DEPARTMENT</p>	AN 3609

Registry Number } AN3609/441/32  
 FROM Mr. Sullivan,  
 SAN JOSE,  
 No. 48(34/1/3)  
 Dated 5th October, 1948.  
 Received in Registry 13th October.

Transmits translation of Executive Decree no109-H regarding issue of bonds for purpose of facilitating collection of 10% capital levy.

Refers to San José despatch 47 (AN3608/441/32)

Copied Washington.

Last Paper.

AN 3608 ✓

References.

(Minutes.)

*St. Bot.*  
 See also AN. 3608 ✓ and AN. 3618.

*J. 15/10.*

(Print.)

(How disposed of.)

*D/t) The Hunt. B.O.T  
 from Mr Jackson  
 Oct. 19  
 Mr Jackson's conf. to  
 Mr Ingleson (P.D).  
 Mr Stevens B/England.  
 The Walker E.C.G.D.  
 The Jordan Moss T.S.  
 Oct. 19*

(Action completed.)

*AN 3610*

(Index.)

*AN 3610*

Next Paper.

AN 3610 ✓

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BRITISH LEGATION *AN*

No.48.

San José, Costa Rica.

5th October, 1948.

Ref:34/1/3

**3609**

*NR*  
Sir,

In continuation of my despatch No.47 of the 27th ultimo, I have the honour to transmit to you herewith translation of Executive Decree No.109-H regarding the issue of bonds to a value of 30,000,000 colones for the purpose of facilitating the collection of the 10% capital levy.

A copy of this despatch has been sent to H.M. Ambassador at Washington.

I have the honour to be,  
with the highest respect,

Sir,  
Your most obedient, humble Servant,

*B. Sullivan*

(B.P. Sullivan)

H.M. Principal Secretary of State  
for Foreign Affairs,  
Foreign Office,  
London, S.W. 1.

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Enclosure in San José despatch  
No.48 of 5th October, 1948.

T R A N S L A T I O N

Executive Decree  
No.109-H.  
San José, Costa Rica.  
28th September, 1948.

In fulfilment of the terms of decree No.179 of 21st September, 1948 which authorised the issue of National Reconstruction bonds

The President of the Founding  
Junta of the Second Republic

decrees

Article 1. The Finance Ministry will issue bonds on the Public Treasury for a total of Colones 30,000,000 in the form and for the values hereafter stated:-

700	of	10,000	series A, Nos 1/700	7,000,000
2000		5,000	series B, Nos.1/2000	10,000,000
7000		1,000	series C, Nos.1/7000	7,000,000
11000		500	series D, Nos.1/11000	5,500,000
5000		100	series E, Nos.1/5000	500,000
				<u>30,000,000</u>

Article 2. These bonds will be called "Bonos de Reconstruccion Nacional" -6%- 1948". They will bear facimile signatures of the Finance Minister and of the National Treasury. They will be dated November 30th, 1948, and will be void unless they bear the White Seal of the Republic.

Article 3. They will expire on December 31st, 1958. Each bond will carry 40 coupons of three-monthly interest at 6% p.a. numbered 1/40. They will be signed by the Minister of Finance in facimile.

Article 4. The amortisation of these bonds will be by three-monthly drawings, making use of the balance available after paying interests.

Article 5. At the end of each three months the Bank of Costa Rica will proceed, with the intervention of the National Treasury, to execute the drawings of the bonds to be redeemed.

Article 6. The first coupon will be payable on March 30th, 1949.

Article 7. The bonds drawn will cease to earn interest on the day of their drawing.

Article 8. The Bank of Costa Rica (Cashier of State) will retain daily and will accumulate in a special account the funds necessary for the service of these bonds.

Article 9. The interest coupons of the bonds which at each drawing may not be cashed will be used to increase the fund for the service of the bonds.

For publication

José Figueres.

The Finance Minister  
A. Marten.

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Registry  
No. **Ass. 3609/441/32**

Draft.

Top Secret
Secret
Confidential
Restricted
Open

P.B. Hunt. <sup>KOP</sup>  
Bar.

from **J. Jackson**

NOTHING TO BE WRITTEN IN THIS MARGIN.

RECEIVED IN  
DIVISION

16 OCT 1948

11.15  
16/10

*Copies of despatches +  
encls. within, on  
AN. 3608 and on  
AN. 3612.*

Copy with encls  
EPD (Ingleson).  
B/E (Stevens)  
ECGD (Wahman).  
Tsy. (Jordan/Hess)

**OUT**  
16/12  
19 OCT 48

Dear Philip,  
Re letter reference to your  
letter & CH 9637/48 of the 3rd.  
August about the recent 10%  
capital levy decreed by the Costa  
Rican Government, I enclose  
copies of three despatches  
from San Jose which, I  
trust, answer all your  
queries.

You will no doubt let  
us know any further action  
which you would like us  
to take.

I am sending copies  
of this letter and enclosures  
to Jordan/Hess, Stevens  
Ingleson

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Inglis, and Waldman.

JJ 15/10.

Yours ever  
(Sgd.) Teddy

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OUT FILE

FOREIGN OFFICE, S.W.1.

19th October, 1948.

(AN 3609/441/32)

Dear Philip,

With reference to your letter CRT 9637/48 of the 3rd August about the recent 10% capital levy decreed by the Costa Rican Government, I enclose copies of three despatches from San José which, I think, answer all your queries.

You will no doubt let us know any further action which you would like us to take.

I am sending copies of this letter and enclosures to Jordan Moss, Stevens, Ingleson and Warkman.

Yours ever,

(Sgd.) Tedely

(J.E. Jackson)

P.B. Hunt Esq.,  
Board of Trade.