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Ref: <b>FO 371/68008</b>			<b>84679</b>			
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1948		<b>AN</b>	<b>AN 2492</b> 5 JUL 1948
Registry Number <b>AN2492/44/32</b> <b>TELEGRAM FROM</b> Mr Sullivan, No. San José Dated 3 Sav. Received in Registry 21 June 5 July		<b>Economic State of Costa Rica: Remedial Measures to be taken by Government.</b>  Rptd. w/ten saving	
<b>Last Paper.</b> AN2385 ✓		(Minutes.) Summa 2504.	
<b>References.</b>		P info	
(Print.)			
(How disposed of.)			
(Action completed) TR 2/7	(Index.) 18/9		
<b>Next Paper.</b> 121 504			

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AN 2492

5 JUL 1948

FROM SAN JOSE, TO FOREIGN OFFICE.

Mr. Sullivan.  
No. 3 Saving.

R. 5th July 1948.

21st June 1948.

Repeated to: Washington (Saving).

Addressed to Foreign Office telegram  
No. 3 Saving, of June 21st, repeated Saving to  
Washington.

Reference my telegram No. 03521.

Figueres also dealt with economic state of the nation which he described as grave but not (repeat not) mortal and announced ten per cent capital levy and necessity to nationalise private banks by means of State purchase of their shares but did not (repeat not) think increased taxation would be necessary. He believed that production and distribution of basic articles of consumption should be controlled by the State which he thought was in a position to reduce some prices immediately. Taxation on flour would be abolished. Workers salaries must be adjusted to give them greater purchasing power. Government was studying nationalisation of electric power, petroleum possibilities, manufacture of cement, milk control and fishing industry.

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JUL 1948  
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N.A.